

Luca Bertalot



Luca Bertalot is Secretary General of the European Mortgage Federation - European Covered Bond Council (EMF-ECBC), a market platform which acts as a catalyst and discussion forum and leads EU mortgage lenders and the covered bond community in discussions with the European Institutions and stakeholders in general on all issues relating to the retail and funding sides of the mortgage business.

In particular, Luca:

- Played a leading role in the establishment of a quality label for the European Covered Bond market aimed at ensuring financial stability and market self-regulation, by designing the governance architecture of the Covered Bond Label ([link](#)) and setting and implementing quality and quantitative market standards for data disclosure and assets' eligibility criteria in 14 different countries.
- Was instrumental in ensuring political momentum and the consensus of all key market stakeholders involved in the implementation of the Covered Bond Label and the creation of the quantitative and qualitative database of Covered Bond Label website ([link](#)) and CB legislative database ([link](#)).
- Is actively involved in prudential regulatory policy developments arising globally and regionally, and in their associated implementation, in particular files such as CRR/CRDV, Basel III, BRRD, Solvency II/Omnibus II.
- Is involved in a wide variety of consumer protection policy developments at EU level in the area of retail lending & borrowing, including conduct of business obligations, transparency and completeness of consumer information, financial education, creditworthiness assessment/responsible lending, early repayment, arrears handling and foreclosure.
- Is an expert in the financing of energy efficiency in buildings and is leading on the EMF-ECBC Energy Efficient Mortgage Initiative.
- Possesses strong analytical skills with a particular focus on covered bond and housing finance, legal frameworks, micro- and macroeconomic analysis, non-performing loan developments at national and international levels, all of which is evidenced through regular drafting of high quality technical and political position papers;
- Analyses and assesses banking and covered bond regulatory and supervisory frameworks against the EU regulatory framework as well as the Basel Core Principles for Banking Supervision.
- Is a leading adviser on policy initiatives affecting covered bond and mortgage market participants and for legislative projects on CBs world-wide (e.g. Australia, Azerbaijan, Brazil, Canada, India, Italy, Morocco, Singapore, South Korea, UK, US).
- Has a large network of key contacts in National Authorities, European and International Institutions, as well as multi-lateral bodies with interests in housing finance;

Luca joined the EMF-ECBC in 2006, becoming Head of the ECBC in 2007 and Secretary General in June 2014. Prior to this, he worked as a financial analyst in Italy in Fondazione Censis - Centre for Socio-Economic Studies and Policies and Gentiloni Silveri & Partners Consulting (Law firm) and in Australia for the Italian Ministry of Foreign Affairs. Luca worked as consultant in several World Bank's missions on Housing and Capital Markets issues in Morocco, Brazil and South Africa. Luca holds a degree in Economics and Financial Markets from the University of Rome, Tor Vergata. Degree thesis

entitled *"The Pfandbrief: Analysis and Evolutionary Perspectives"*. The study focused on the analysis of the different kinds of covered bonds on European financial markets as well as the examination of a potential introduction of this kind of bond on the Italian financial market. He also studied at the University of Mannheim, Germany, and at the Wharton School - University of Pennsylvania, in the United States.